# WHY IT COUNTS: A CLOSER LOOK AT THE BIENNIAL REVENUE ESTIMATE

Under its constitution and laws, Texas' state government

JANNUI spend more than it receives.

Each Legislature must craft a state budget that does not exceed available revenues.

## **ESTIMATE BY THE NUMBERS:**

IN BILLIONS OF DOLLARS

Beginning Balance + \$7

General Revenue-Related Collections

Reserved for Transfers to Economic Stabilization Fund

Reserved for Transfers to State
Highway Fund

Revenue Available for General Purpose Spending\*



\*Total does not sum due to rounding Source: Texas Comptroller of Public Accounts Biennial Revenue Estimate 2016-2017.

## WHY IT MATTERS:

## WHAT EXPANDS REVENUES?

A growing Texas economy is led by strong job creation.

1,178,900:

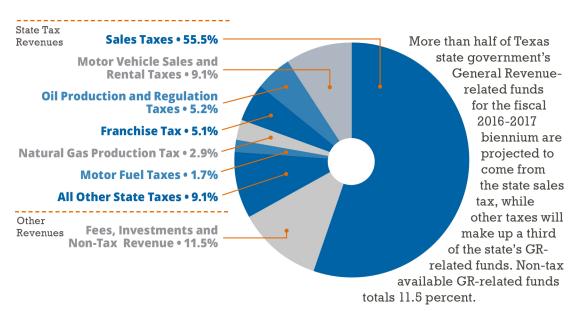
The net growth in Texas jobs from January 2008-November 2014.

#### THE BIENNIAL REVENUE ESTIMATE

is issued by the Comptroller at the start of every legislative session as Texas legislators begin budgeting for the next biennium. The estimate tells lawmakers how much they can spend, which in turn impacts every Texan.



### WHERE DO GENERAL REVENUE-RELATED FUNDS COME FROM?



To learn more about the BRE and for a text version with more detail and definitions, visit:

www.comptroller.texas.gov/finances/Biennial\_Revenue\_Estimate/