

Cash Flow Report

September–August
Fiscal Year 2022

Texas Comptroller
of Public Accounts



The data represented in this report is available in [accessible data form](#) (Excel).

Cash Flow Report

Fiscal 2022

TABLE OF CONTENTS

	PAGE
GENERAL REVENUE FUND CASH FLOW	1
REVENUES AND EXPENDITURES, YEAR-TO-DATE.	2
GENERAL REVENUE FUND DAILY BALANCES.	4
GENERAL REVENUE FUND NET CASH FLOW	4
TOTAL REVENUE.	5
SALES TAX	5
OIL PRODUCTION TAX	6
NATURAL GAS PRODUCTION TAX	6
MOTOR VEHICLE SALES/RENTAL TAX	7
FRANCHISE TAX	7
MOTOR FUELS TAXES	8
INSURANCE TAXES	8
TOTAL EXPENDITURES.	9
PAYROLL/BENEFITS EXPENDITURES.	9
PUBLIC EDUCATION EXPENDITURES.	10
LOTTERY TICKET SALES	10
SALES TAX COLLECTIONS	11
DAILY REPO BALANCES	11

STATE OF TEXAS
General Revenue Fund Cash Flow¹
Fiscal 2022, September – August

	ACTUAL	FORECAST	ACTUAL LESS FORECAST
BEGINNING CASH BALANCE	\$27,930,566,351	\$9,916,776,702	\$18,013,789,648
REVENUE:			
Sales Taxes	\$41,577,196,465	\$34,972,899,869	\$6,604,296,595
Natural Gas Production Tax	4,469,945,456	2,036,917,980	2,433,027,475
Oil Production Tax	6,361,687,478	4,109,142,862	2,252,544,616
Motor Vehicle Sales & Rental Taxes	6,416,134,616	5,440,507,004	975,627,612
Motor Fuel Taxes	3,783,903,672	3,656,236,000	127,667,672
Franchise Tax	3,971,035,917	3,348,999,778	622,036,139
Alcoholic Beverages Taxes	1,643,972,348	1,426,999,937	216,972,411
Insurance Taxes	3,120,999,427	2,871,600,045	249,399,382
Utility Taxes	556,661,720	498,765,990	57,895,730
Property Tax Relief	3,416,643,268	3,160,440,198	256,203,070
Hotel Occupancy Tax	699,939,242	466,531,262	233,407,981
Lottery	3,058,250,726	2,548,290,000	509,960,726
Federal Funds	44,099,356,270	33,905,251,465	10,194,104,804
Cigarette and Tobacco Taxes	531,082,169	523,538,000	7,544,169
State Health Service Fees and Rebates ²	10,181,764,247	7,536,138,000	2,645,626,247
Other Revenue	7,491,916,535	5,714,667,321	1,777,249,214
Tobacco Settlement Money	548,303,747	475,800,000	72,503,747
Coronavirus Relief Fund ³	15,689,536,544	2,867,176,000	12,822,360,544
Transfer from Tax and Revenue Anticipation Note Fund	0	0	0
TOTAL REVENUE	\$157,618,329,847	\$115,559,901,711	\$42,058,428,135
EXPENDITURES:			
Construction/Equipment/Materials	\$1,198,445,092	\$852,850,045	\$345,595,046
Payroll/Benefits	16,898,715,513	14,584,399,625	2,314,315,887
Public Assistance Payments	63,127,681,745	53,525,750,010	9,601,931,736
Intergovernmental Payments	3,167,079,703	2,682,662,784	484,416,919
Professional Service and Fees	2,638,541,006	2,370,977,794	267,563,212
Other Expenditures	5,399,968,984	4,617,240,278	782,728,706
Transfers to Foundation School Program	21,050,467,270	21,686,535,674	(636,068,404)
Coronavirus Relief Fund ³	18,621,473,243	3,530,106,941	15,091,366,302
Transfers to Tax and Revenue Anticipation Note Fund	0	0	0
TOTAL EXPENDITURES	\$132,102,372,555	\$103,850,523,152	\$28,251,849,403
REVENUES LESS EXPENDITURES	\$25,515,957,292	\$11,709,378,559	\$13,806,578,733
Revenue Interfund Transfers	\$16,039,494,662	\$11,237,753,981	\$4,801,740,682
Expenditure Interfund Transfers ⁴	25,468,358,731	20,318,394,765	5,149,963,966
Coronavirus Relief Fund Revenue Interfund Transfers	31,235,298,115	0	31,235,298,115
Coronavirus Relief Fund Expenditure Interfund Transfers	38,321,731,650	0	38,321,731,650
Net Interfund Transfers	(\$16,515,297,605)	(\$9,080,640,784)	(\$7,434,656,820)
ENDING CASH BALANCE	\$36,931,226,038	\$12,545,514,478	\$24,385,711,560
GENERAL REVENUE BORROWABLE ACCOUNTS	\$6,083,362,054	\$5,865,773,326	\$217,588,728
OTHER BORROWABLE RESOURCES ⁵	12,840,849,200	10,388,652,792	2,452,196,408
EXPANDED BORROWABLE FUNDS	1,722,505,447	1,386,656,292	335,849,155
ENDING CASH BALANCE & BORROWABLE RESOURCES	\$57,577,942,739	\$30,186,596,887	\$27,391,345,851
INTERFUND BORROWINGS	\$0	\$0	\$0

Notes:

- 1) This table compares the fiscal 2022 cash flow forecast prepared in July 2021 with actual cash flow for fiscal 2022.
- 2) The "State Health Service Fees and Rebates" does not include deposits to Funds 0989 and 0855 for the Teacher Retirement System.
- 3) Represents Fund No. 0325 established to identify federal coronavirus relief aid including aid received under the CARES Act Coronavirus Relief Fund and other federal legislation. The Consolidated Appropriations Act, 2021 (H.R. 133), signed into law on December 27, 2020, extended the deadline for CARES Act Coronavirus Relief Fund costs to be incurred to December 31, 2021.
- 4) Expenditure Interfund Transfers includes the transfer of sales tax collections pursuant to Proposition 7 (2015) to the Highway Fund.
- 5) Balance includes ESF investment amounts on a one month lag.

Totals may not sum due to rounding.

SOURCE: Texas Comptroller of Public Accounts - Treasury Operations.

STATE OF TEXAS
General Revenue Fund¹
Revenues and Expenditures, Year-to-Date
Comparisons for Fiscal 2021 and 2022 – September-August

	FISCAL YEAR 2021	FISCAL YEAR 2022	% CHANGE
REVENUE:			
Sales Tax	\$34,753,565,272	\$41,577,196,465	19.6%
Natural Gas Production Tax	1,568,541,762	4,469,945,456	185.0%
Oil Production Tax	3,449,131,602	6,361,687,478	84.4%
Motor Vehicle Sales & Rental Taxes	5,682,794,481	6,416,134,616	12.9%
Motor Fuels Taxes	3,596,891,570	3,783,903,672	5.2%
Franchise Tax	3,170,880,732	3,971,035,917	25.2%
Alcoholic Beverage Taxes	1,257,444,097	1,643,972,348	30.7%
Insurance Occupation Taxes	2,698,504,033	3,120,999,427	15.7%
Utility Taxes	538,814,591	556,661,720	3.3%
Property Tax Relief	2,196,639,520	3,416,643,268	55.5%
Hotel and Motel Tax	487,815,057	699,939,242	43.5%
Lottery	2,954,627,489	3,058,250,726	3.5%
Federal Funds	36,569,723,365	44,099,356,270	20.6%
Cigarette Tax ²	590,222,000	531,082,169	-10.0%
State Health Service Fees and Rebates ³	6,794,087,504	10,181,764,247	49.9%
Other Revenue	6,180,978,418	7,491,916,535	21.2%
Coronavirus Relief Fund ⁴	33,155,783,457	15,689,536,544	-52.7%
Tobacco Settlement Money ⁵	653,462,389	548,303,747	-16.1%
TOTAL REVENUE	\$146,299,907,340	\$157,618,329,847	7.7%
EXPENDITURES:			
Construction/Equipment/Materials	\$828,755,656	\$1,198,445,092	44.6%
Payroll/Benefits	13,284,063,657	16,898,715,513	27.2%
Public Assistance Payments	51,913,709,516	63,127,681,745	21.6%
Intergovernmental Payments	2,631,240,997	3,167,079,703	20.4%
Professional Service and Fees	2,280,068,759	2,638,541,006	15.7%
Other Expenditures	4,584,499,530	5,399,968,984	17.8%
Coronavirus Relief Fund ⁴	(20,673,111,383)	18,621,473,243	190.1%
Transfers to Foundation School Fund	21,771,072,876	21,050,467,270	-3.3%
TOTAL EXPENDITURES	\$76,620,299,608	\$132,102,372,555	72.4%
REVENUES LESS EXPENDITURES	\$69,679,607,732	\$25,515,957,292	
Revenue Interfund Transfers	\$12,793,817,958	\$16,039,494,662	25.4%
Expenditure Interfund Transfers ⁵	(21,468,166,888)	(25,468,358,731)	18.6%
Coronavirus Relief Fund Revenue Interfund Transfers	18,390,964,189	31,235,298,115	69.8%
Coronavirus Relief Fund Expenditure Interfund Transfers	(18,494,778,856)	(38,321,731,650)	107.2%
Net Interfund Transfers	(\$8,778,163,597)	(\$16,515,297,605)	88.1%
TOTAL NET REVENUE AND EXPENDITURES	\$60,901,444,135	\$9,000,659,687	

Notes:

- 1) Excludes General Revenue Borrowable Accounts.
- 2) Cigarette Tax is lower in September of even-numbered fiscal years, due to a required speed-up of tax payment in August of odd-numbered fiscal years.
- 3) The "State Health Service Fees and Rebates" does not include deposits to Funds 0989 and 0855 for the Teacher Retirement System.
- 4) Represents Fund No. 0325 established to identify federal coronavirus relief aid including aid received under the CARES Act Coronavirus Relief Fund and other federal legislation. The Consolidated Appropriations Act, 2021 (H.R. 133), signed into law on December 27, 2020, extended the deadline for CARES Act Coronavirus Relief Fund costs to be incurred to December 31, 2021.
- 5) Fiscal Year 1999 was the first year that Texas received litigation settlement payments from the tobacco industry. The State will receive settlement payments in perpetuity.
- 6) Expenditure Interfund Transfers includes the transfer of sales tax collections pursuant to Proposition 7 (2015) to the Highway Fund.

Totals may not sum due to rounding.

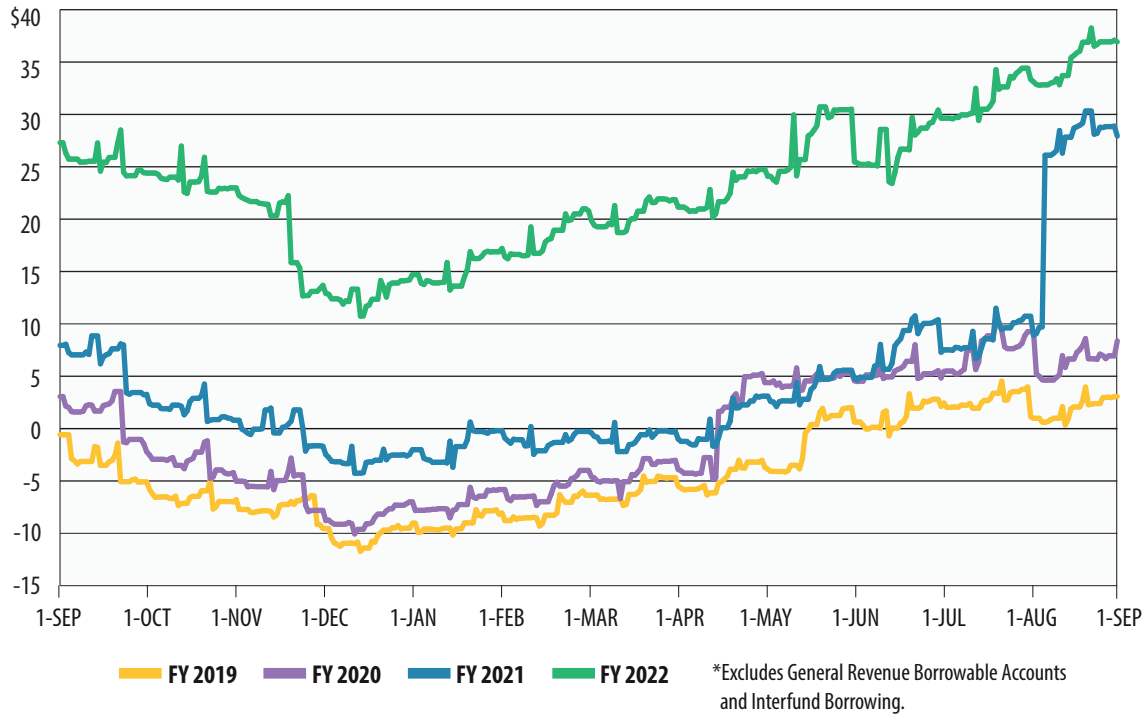
SOURCE: Texas Comptroller of Public Accounts - Treasury Operations.

Cash Flow Graphs



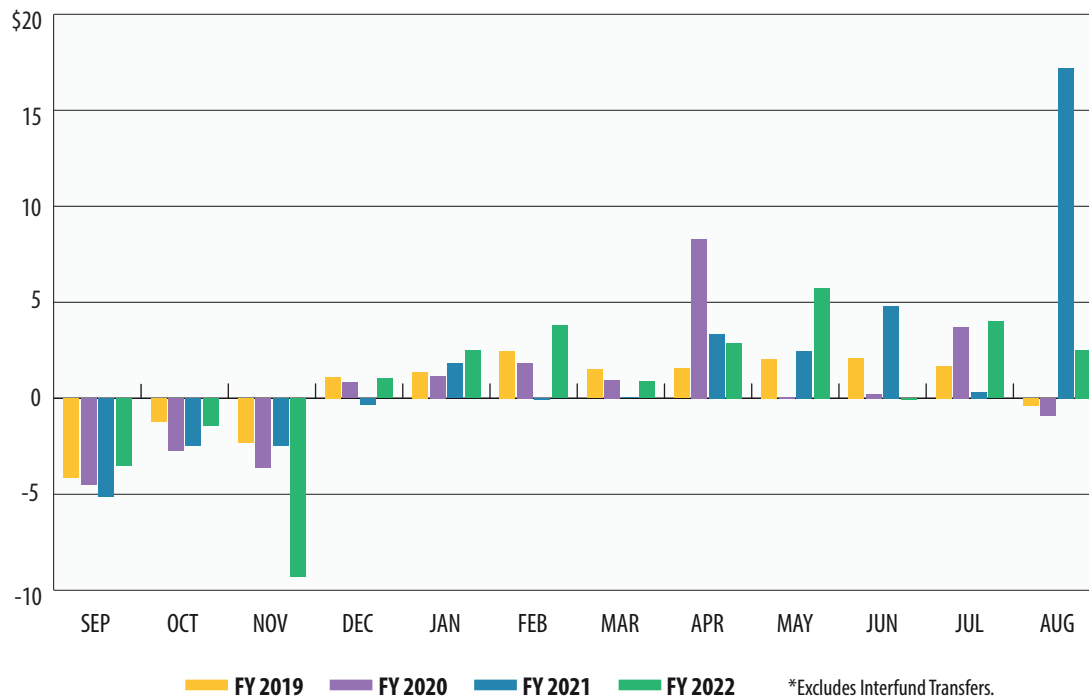
GENERAL REVENUE FUND DAILY BALANCES*

In billions



GENERAL REVENUE FUND NET CASH FLOW*

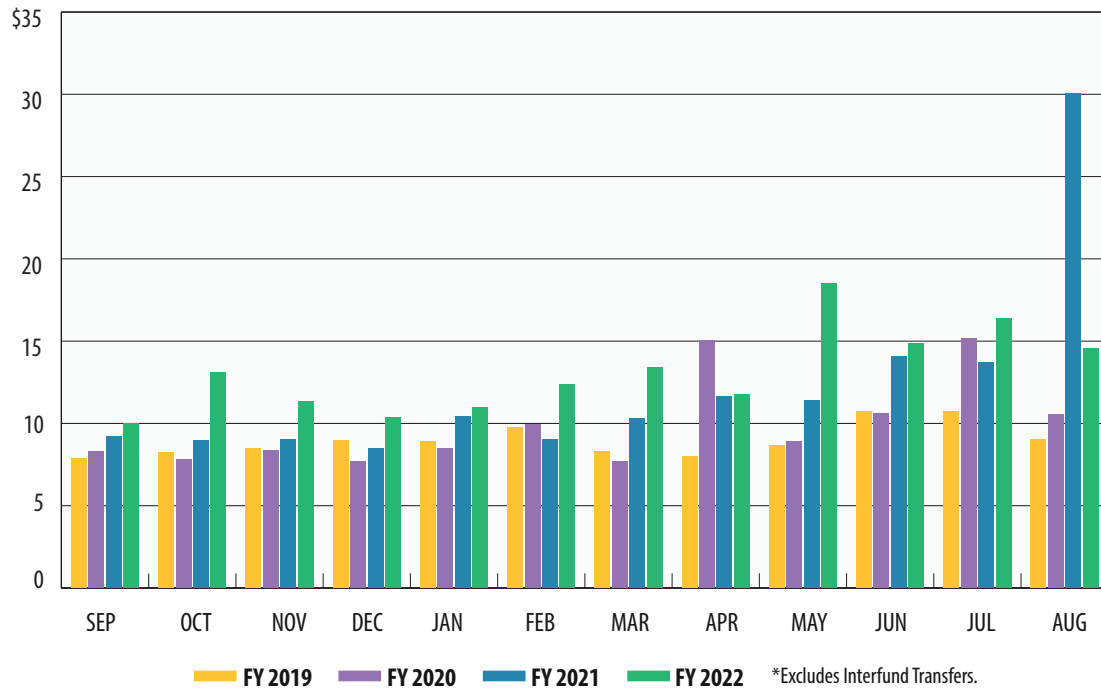
In billions





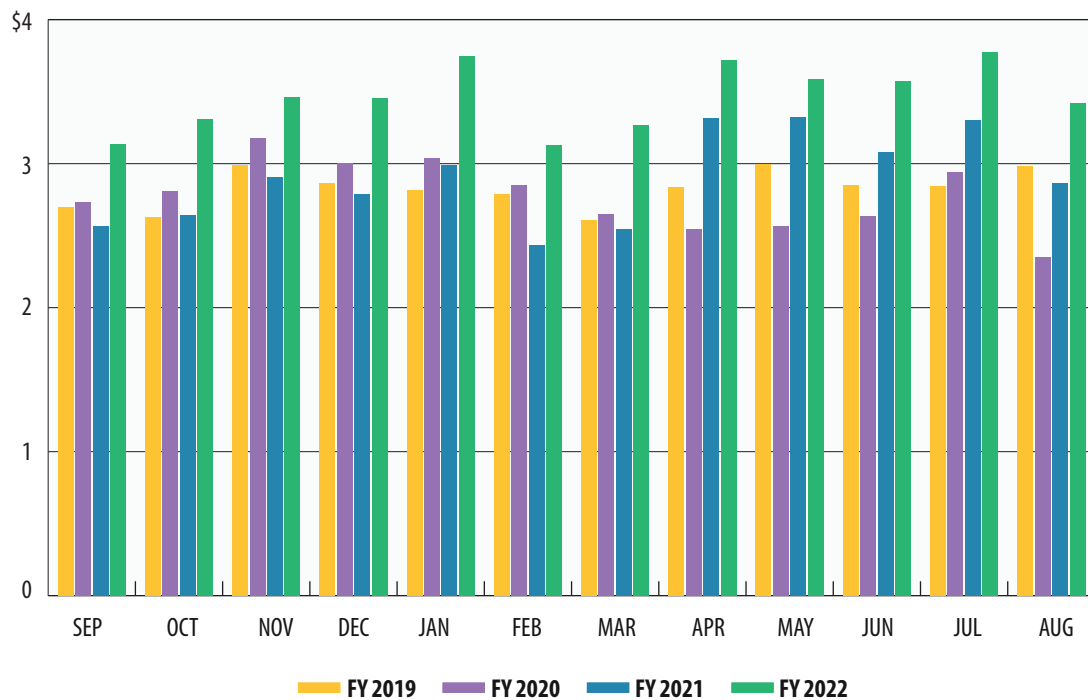
TOTAL REVENUE*

In billions



SALES TAX

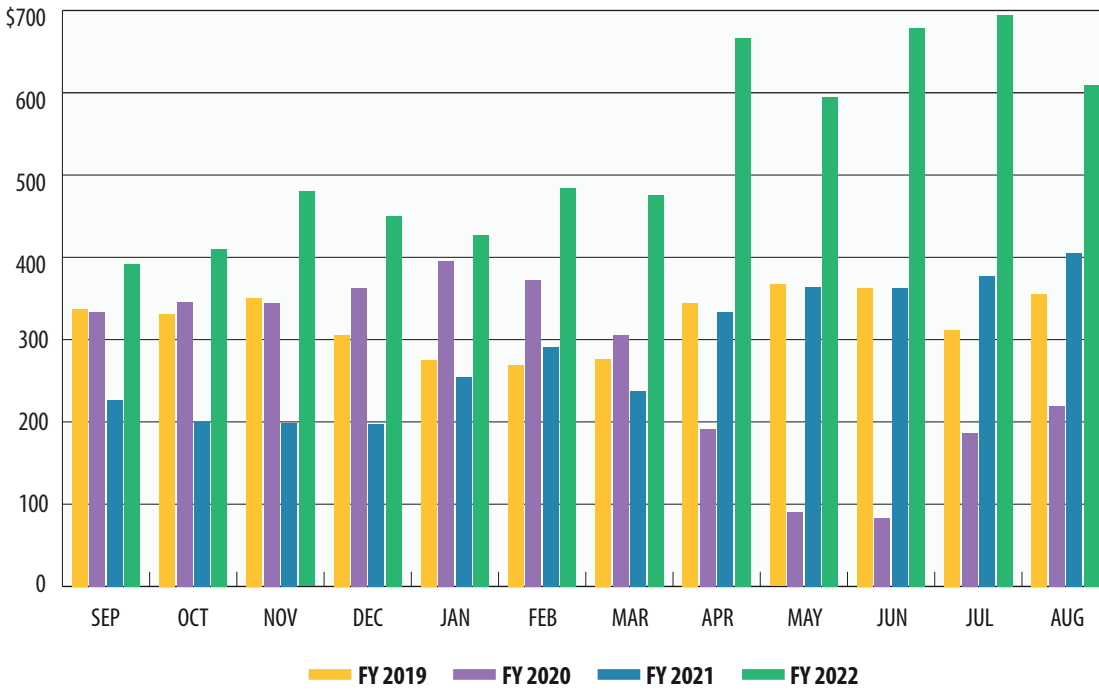
In billions





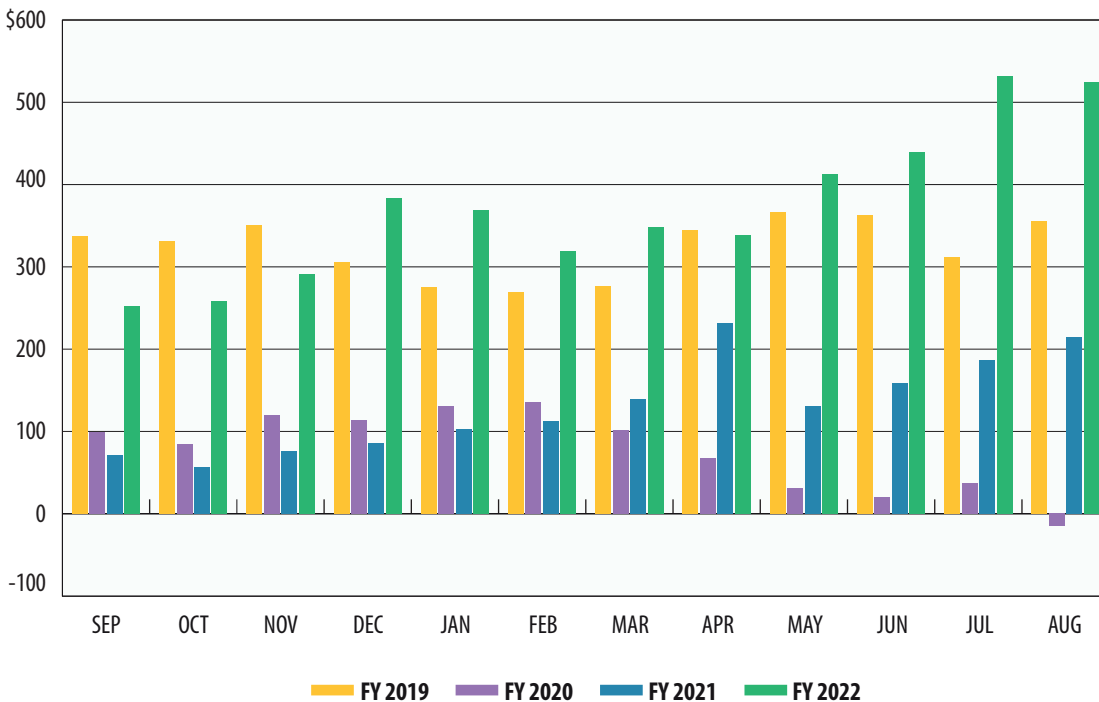
OIL PRODUCTION TAX

In millions



NATURAL GAS PRODUCTION TAX

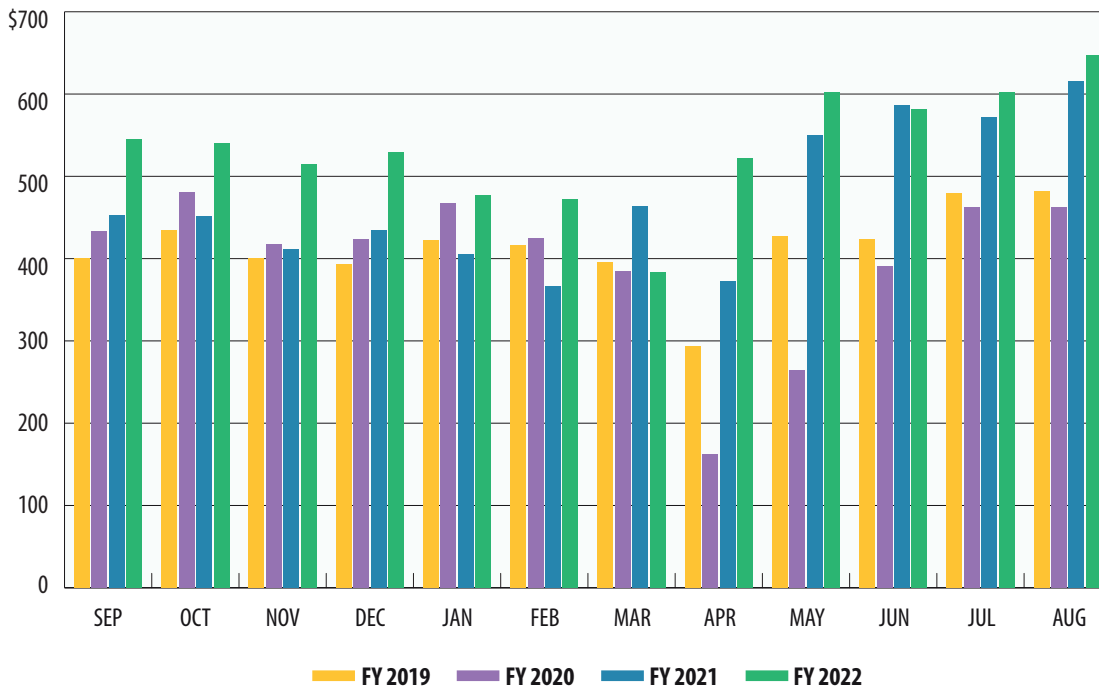
In millions





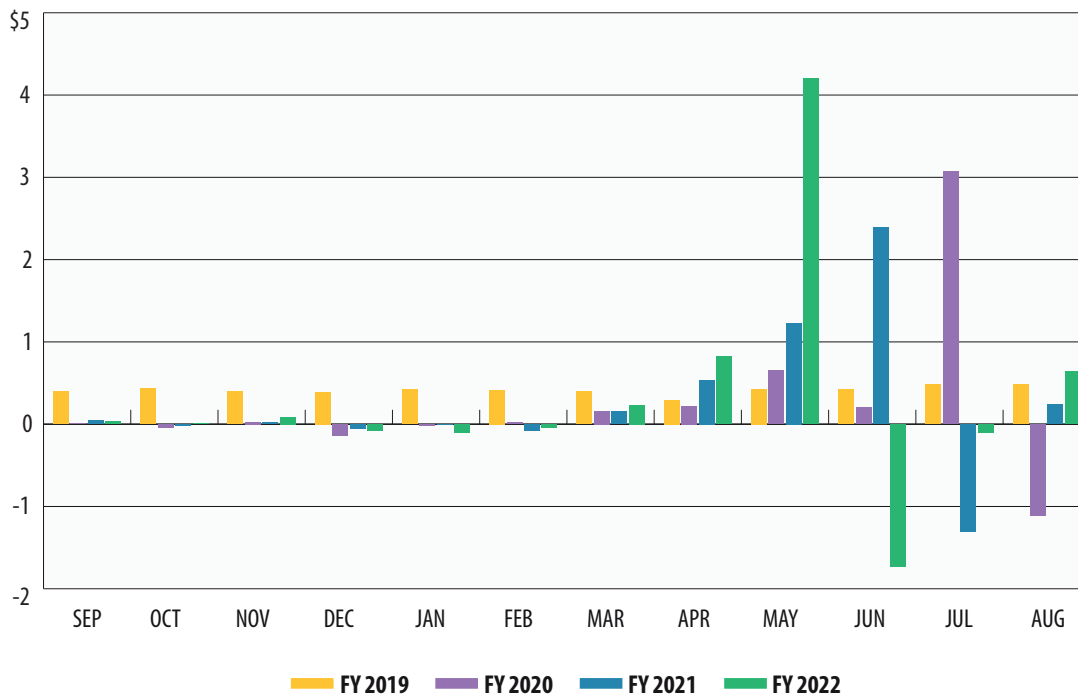
MOTOR VEHICLE SALES/RENTAL TAX

In millions



FRANCHISE TAX

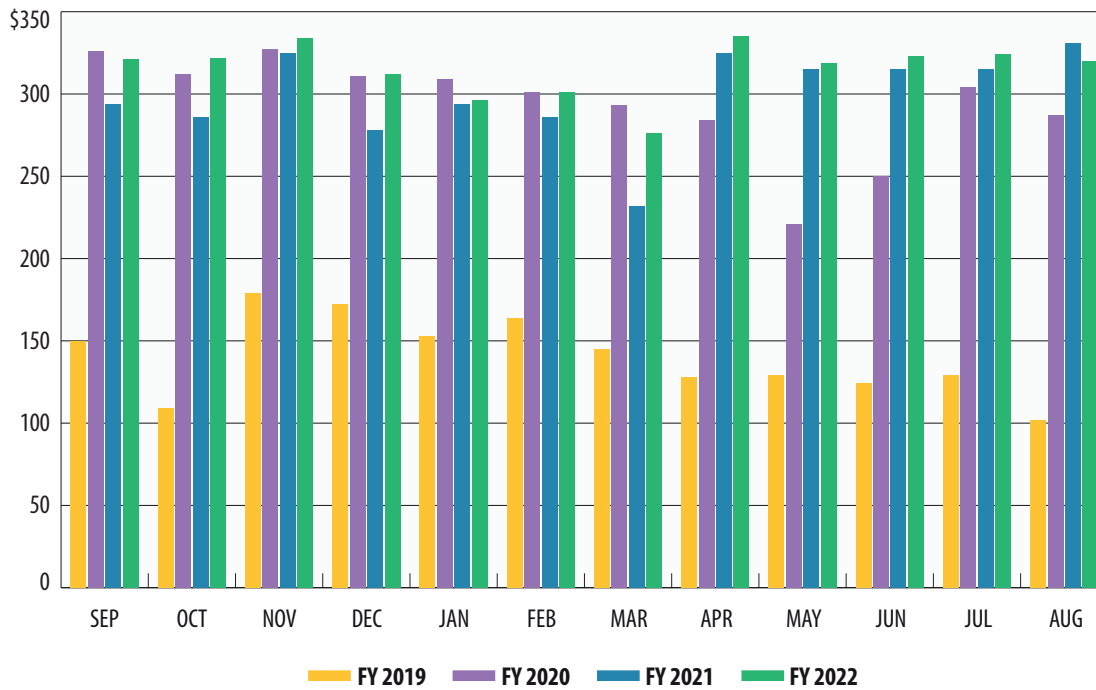
In billions





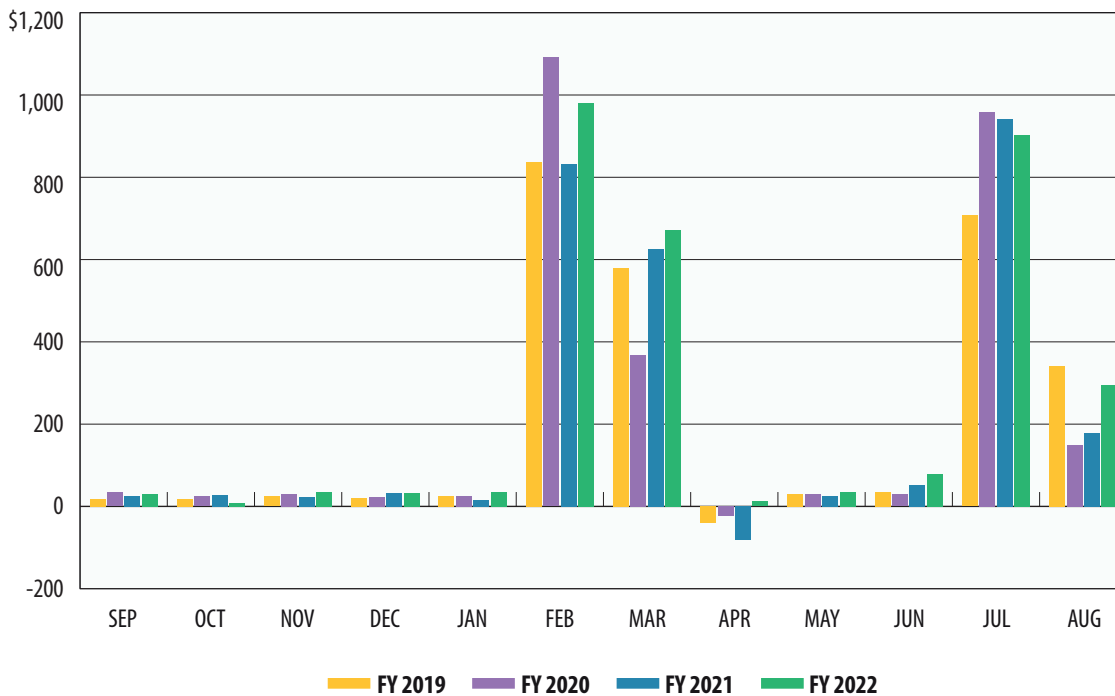
MOTOR FUELS TAXES

In millions



INSURANCE TAXES

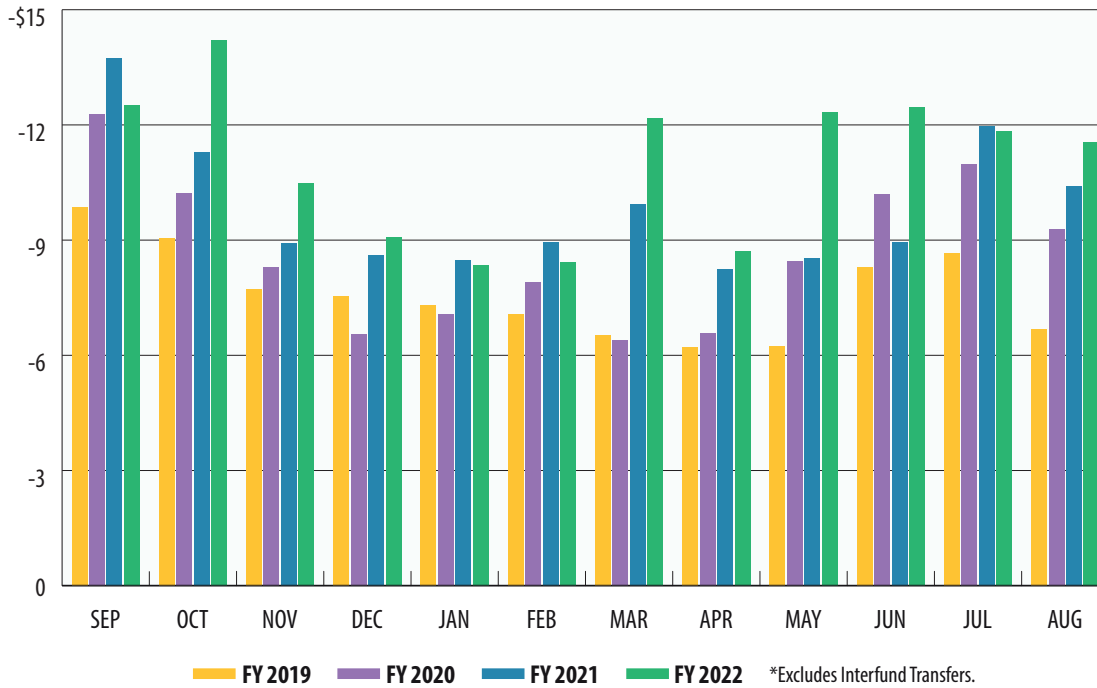
In millions





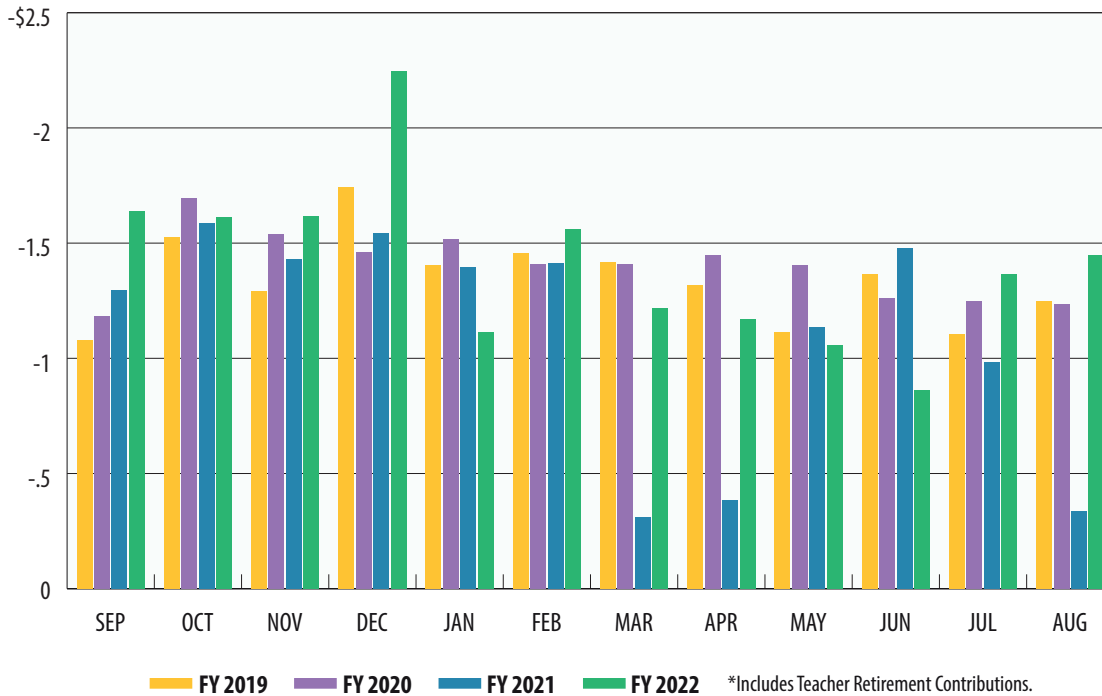
TOTAL EXPENDITURES*

In billions



PAYROLL/BENEFITS EXPENDITURES*

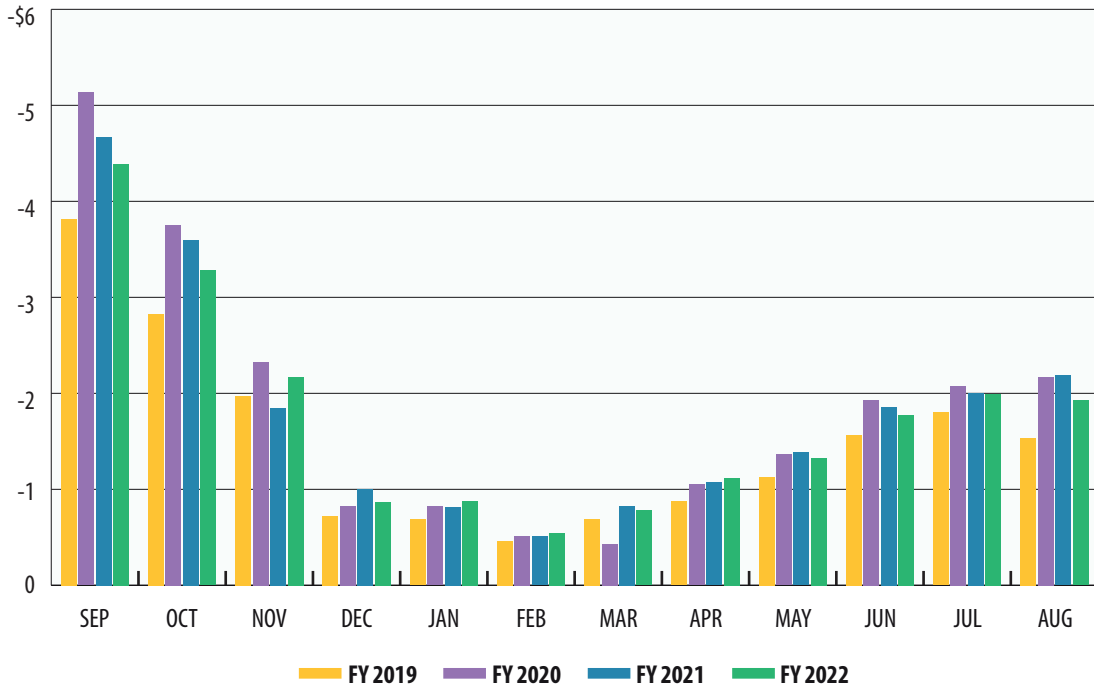
In billions





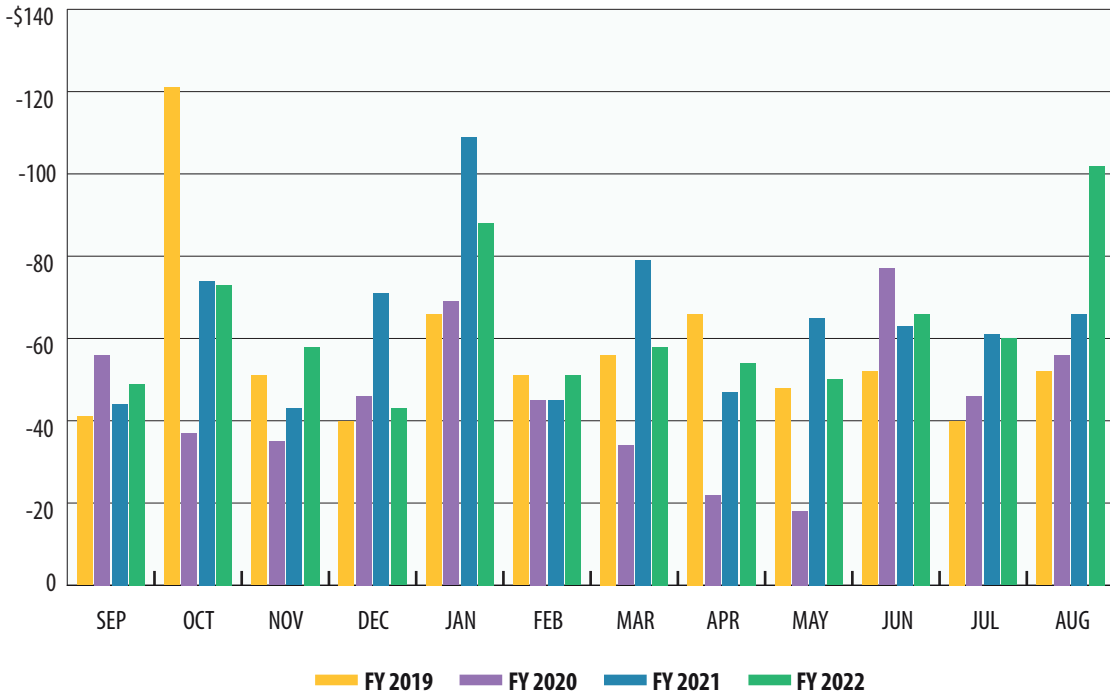
PUBLIC EDUCATION EXPENDITURES

In billions



LOTTERY TICKET SALES

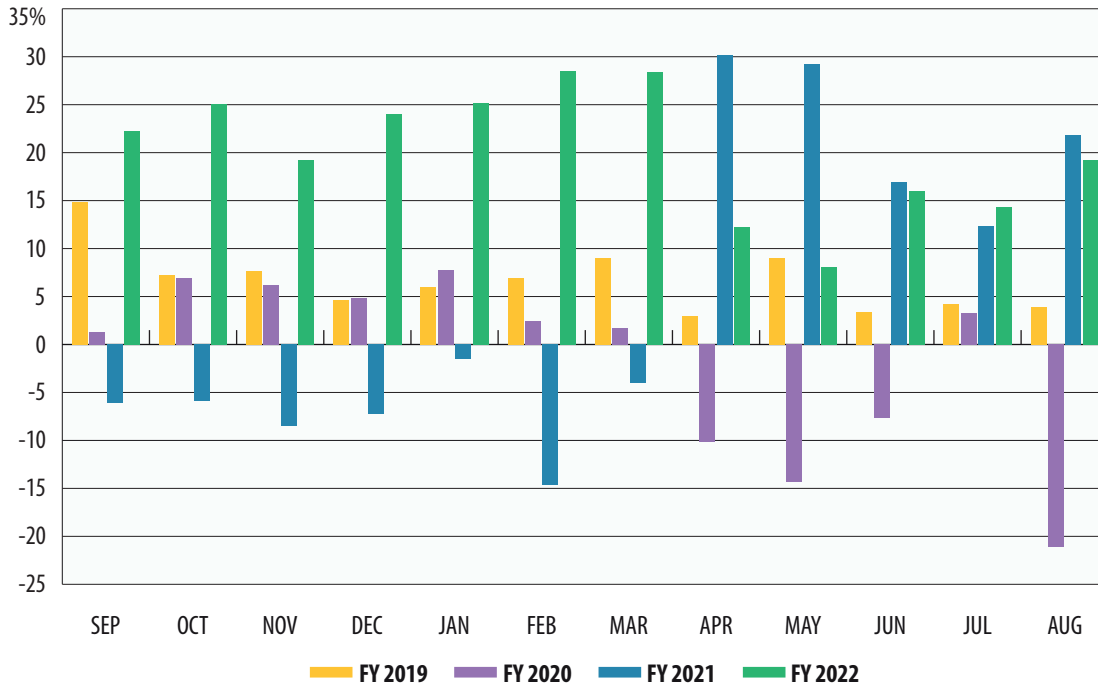
In millions





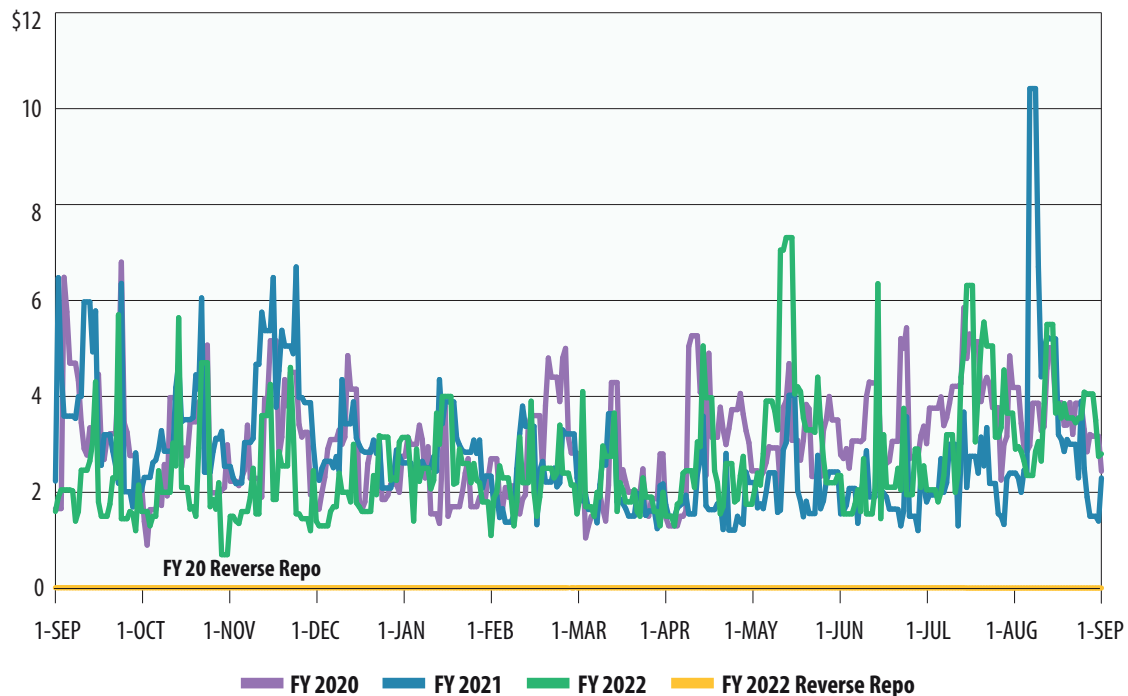
SALES TAX COLLECTIONS (PERCENT CHANGE OVER SAME MONTH PRIOR YEAR)

Percent



DAILY REPO BALANCES

In billions



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