
SECTION TWO (CONTINUED)

Other Supplementary
Information Combining
Financial Statements
and Schedules

SECTION TWO (CONTINUED)

Governmental Funds

STATE OF TEXAS

Combining Balance Sheet: Nonmajor Governmental Funds

August 31, 2021 (Amounts in Thousands)

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Funds
ASSETS					
Cash and Cash Equivalents	\$ 3,211,129	\$ 571,396	\$ 990,452	\$ 59,855	\$ 4,832,832
Short-Term Investments	176,201			208,526	384,727
Receivables:					
Accounts	3,858	489	30,495		34,842
Taxes	75,188				75,188
Federal	3,520	23,722			27,242
Other Intergovernmental			145		145
Gifts and Pledges	22				22
Investment Trades	71			1,213	1,284
Interest and Dividends	14,576	87		7	14,670
From Other Funds	84,987	6,703	341,343	183	433,216
Investments	2,403,087			1,538,357	3,941,444
Loans and Contracts	271,999				271,999
Inventories	3,773		4		3,777
Prepaid Items	26				26
Other Assets	89,123				89,123
Restricted:					
Cash and Cash Equivalents	2,068				2,068
Loans and Contracts	1,208,201				1,208,201
Other Restricted Assets	110,312				110,312
Total Assets	<u>\$ 7,658,141</u>	<u>\$ 602,397</u>	<u>\$ 1,362,439</u>	<u>\$ 1,808,141</u>	<u>\$ 11,431,118</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Payables:					
Accounts	\$ 29,998	\$	\$ 49,692	\$ 2,155	\$ 81,845
Payroll	6,058		133		6,191
Interfund	5		66		71
To Other Funds	6,617	6	10,461	54,236	71,320
Other Liabilities	57		9,903	82	10,042
Unearned Revenue	684		514,769		515,453
Total Liabilities	<u>43,419</u>	<u>6</u>	<u>585,024</u>	<u>56,473</u>	<u>684,922</u>
Deferred Inflows of Resources					
Deferred Inflows of Resources	715,084				715,084
Total Deferred Inflows of Resources	<u>715,084</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>715,084</u>
Fund Balances:					
Nonspendable	3,774		4	986,417	990,195
Restricted	6,840,999	602,391	699,517	765,251	8,908,158
Committed	53,449		147,487		200,936
Assigned	1,639				1,639
Unassigned	(223)		(69,593)		(69,816)
Total Fund Balances	<u>6,899,638</u>	<u>602,391</u>	<u>777,415</u>	<u>1,751,668</u>	<u>10,031,112</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 7,658,141</u>	<u>\$ 602,397</u>	<u>\$ 1,362,439</u>	<u>\$ 1,808,141</u>	<u>\$ 11,431,118</u>

STATE OF TEXAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Governmental Funds

For the Fiscal Year Ended August 31, 2021 (Amounts in Thousands)

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Funds
REVENUES					
Taxes	\$ 4,300,286	\$	\$	\$	\$ 4,300,286
Federal	5,480	58,514			63,994
Licenses, Fees and Permits	421,284	340,544	159,177		921,005
Sales of Goods and Services	559		223,173		223,732
Interest and Other Investment Income	323,549	3,313	1,676	356,724	685,262
Land Income	4,814			12	4,826
Settlement of Claims	185				185
Other Revenues	68,077		15		68,092
Total Revenues	<u>5,124,234</u>	<u>402,371</u>	<u>384,041</u>	<u>356,736</u>	<u>6,267,382</u>
EXPENDITURES					
Current:					
General Government	302,770	897	18,571	3,573	325,811
Education	2,483,168				2,483,168
Employee Benefits	41,078				41,078
Health and Human Services	8		3,326	748	4,082
Public Safety and Corrections	60,795		1,929		62,724
Transportation	154,578		3,090		157,668
Natural Resources and Recreation	87,902		527	1,760	90,189
Regulatory Services	26,923				26,923
Capital Outlay	3,969		639,222	286	643,477
Debt Service:					
Principal		1,020,680			1,020,680
Interest	95	730,483			730,578
Other Financing Fees	1,436	2,624	580		4,640
Total Expenditures	<u>3,162,722</u>	<u>1,754,684</u>	<u>667,245</u>	<u>6,367</u>	<u>5,591,018</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	<u>1,961,512</u>	<u>(1,352,313)</u>	<u>(283,204)</u>	<u>350,369</u>	<u>676,364</u>
OTHER FINANCING SOURCES (USES)					
Bonds and Notes Issued	146,880		585,221		732,101
Bonds Issued for Refunding	72,385	199,617	383		272,385
Premiums on Bonds Issued	52,055	1,547	300		53,902
Payment to Escrow for Refunding	(93,239)	(200,781)	(1,879)		(295,899)
Sale of Capital Assets	2				2
Insurance Recoveries	15				15
Distributions from Permanent Fund Principal				(11,914)	(11,914)
Transfer In	3,071,681	1,453,501	111,971	1,265	4,638,418
Transfer Out	(4,132,910)	(71,458)	(148,519)	(33,660)	(4,386,547)
Total Other Financing Sources (Uses)	<u>(883,131)</u>	<u>1,382,426</u>	<u>547,477</u>	<u>(44,309)</u>	<u>1,002,463</u>
Net Change in Fund Balances	<u>1,078,381</u>	<u>30,113</u>	<u>264,273</u>	<u>306,060</u>	<u>1,678,827</u>
Fund Balances, September 1, 2020	5,820,729	572,278	513,142	1,445,608	8,351,757
Restatements	528				528
Fund Balances, September 1, 2020, as Restated	<u>5,821,257</u>	<u>572,278</u>	<u>513,142</u>	<u>1,445,608</u>	<u>8,352,285</u>
Fund Balances, August 31, 2021	<u>\$ 6,899,638</u>	<u>\$ 602,391</u>	<u>\$ 777,415</u>	<u>\$ 1,751,668</u>	<u>\$ 10,031,112</u>

Nonmajor Special Revenue Funds

The **Property Tax Relief Fund** is outside the general revenue fund. The proceeds of the fund are from allocations of the computation of motor vehicle sales tax, collection of all tobacco products tax increases and calculated amounts from franchise taxes. The fund was established with the intent of reducing school district property taxes.

The **Texas Motor Vehicles Fund** receives revenues from motor vehicle registrations, title certificates, special vehicle permits, specialty license plates and other transportation-related permits. The funds are used for operations, administration and enforcement.

The **Water Development Funds** receive proceeds from the sale of Texas Water Development bonds for

the purpose of aiding and making funds available to various political subdivisions for projects and other authorized purposes. The funds also receive gifts or grants for the purpose of assisting economically distressed areas. Monies in the funds are invested.

The **Judicial Fund** receives revenues from judicial fees, penalty fees and court filing fees to support the judicial branch of the state, including child support, court management and basic legal services for the indigent.

The **Available School Fund** receives distributions from the permanent school fund based on total return of investment assets, allocations of motor fuel taxes and appropriations made by the Texas Legislature. The fund is to be used for the support of public schools.

STATE OF TEXAS

Combining Balance Sheet: Nonmajor Special Revenue Funds

August 31, 2021 (Amounts in Thousands)

	Property Tax Relief Fund	Texas Motor Vehicles Fund	Water Development Funds	Judicial Fund	Available School Fund	Other Nonmajor Special Revenue Funds ¹	Totals
ASSETS							
Cash and Cash Equivalents	\$ 1,000,000	\$ 165,551	\$ 289,004	\$ 13,847	\$ 26,810	\$ 1,715,917	\$ 3,211,129
Short-Term Investments			110,939			65,262	176,201
Receivables:							
Accounts		3,390	126			342	3,858
Taxes					75,188		75,188
Federal						3,520	3,520
Gifts and Pledges						22	22
Investment Trades						71	71
Interest and Dividends	11		439		44	14,082	14,576
From Other Funds			1,441		81,188	2,358	84,987
Investments			1,566,544			836,543	2,403,087
Loans and Contracts			181,561			90,438	271,999
Inventories		3,412				361	3,773
Prepaid Items						26	26
Other Assets						89,123	89,123
Restricted:							
Cash and Cash Equivalents						2,068	2,068
Loans and Contracts						1,208,201	1,208,201
Other Restricted Assets						110,312	110,312
Total Assets	<u>\$ 1,000,011</u>	<u>\$ 172,353</u>	<u>\$ 2,150,054</u>	<u>\$ 13,847</u>	<u>\$ 183,230</u>	<u>\$ 4,138,646</u>	<u>\$ 7,658,141</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Payables:							
Accounts	\$	\$ 6,247	\$ 1,795	\$ 5,553	\$ 7	\$ 16,396	\$ 29,998
Payroll		4,840	14	7		1,197	6,058
Interfund						5	5
To Other Funds			496			6,121	6,617
Other Liabilities						57	57
Unearned Revenue					1	683	684
Total Liabilities	<u>0</u>	<u>11,087</u>	<u>2,305</u>	<u>5,560</u>	<u>8</u>	<u>24,459</u>	<u>43,419</u>
Deferred Inflows of Resources							
Deferred Inflows of Resources						715,084	715,084
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>715,084</u>	<u>715,084</u>
Fund Balances:							
Nonspendable		3,412				362	3,774
Restricted	1,000,011	157,854	2,147,749		183,222	3,352,163	6,840,999
Committed				8,510		44,939	53,449
Assigned						1,639	1,639
Unassigned				(223)			(223)
Total Fund Balances	<u>1,000,011</u>	<u>161,266</u>	<u>2,147,749</u>	<u>8,287</u>	<u>183,222</u>	<u>3,399,103</u>	<u>6,899,638</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,000,011</u>	<u>\$ 172,353</u>	<u>\$ 2,150,054</u>	<u>\$ 13,847</u>	<u>\$ 183,230</u>	<u>\$ 4,138,646</u>	<u>\$ 7,658,141</u>

¹ The other nonmajor special revenue funds column includes blended component units and the special revenue funds of the Employees Retirement System of Texas and the student loan fund. These funds do not meet the materiality threshold for separate column presentation.

STATE OF TEXAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Special Revenue Funds

For the Fiscal Year Ended August 31, 2021 (Amounts in Thousands)

	Property Tax Relief Fund	Texas Motor Vehicles Fund	Water Development Funds	Judicial Fund	Available School Fund	Other Nonmajor Special Revenue Funds ¹	Totals
REVENUES							
Taxes	\$ 3,352,337	\$	\$	\$	\$ 947,949	\$	\$ 4,300,286
Federal		681				4,799	5,480
Licenses, Fees and Permits		157,897		93,804		169,583	421,284
Sales of Goods and Services			364			195	559
Interest and Other Investment Income	374	724	205,685		701	116,065	323,549
Land Income						4,814	4,814
Settlement of Claims						185	185
Other Revenues		39				68,038	68,077
Total Revenues	<u>3,352,711</u>	<u>159,341</u>	<u>206,049</u>	<u>93,804</u>	<u>948,650</u>	<u>363,679</u>	<u>5,124,234</u>
EXPENDITURES							
Current:							
General Government				97,574		205,196	302,770
Education					2,461,470	21,698	2,483,168
Employee Benefits						41,078	41,078
Health and Human Services						8	8
Public Safety and Corrections						60,795	60,795
Transportation		150,238				4,340	154,578
Natural Resources and Recreation			8,140			79,762	87,902
Regulatory Services						26,923	26,923
Capital Outlay		325				3,644	3,969
Debt Service:							
Interest			69			26	95
Other Financing Fees						1,436	1,436
Total Expenditures	<u>0</u>	<u>150,563</u>	<u>8,209</u>	<u>97,574</u>	<u>2,461,470</u>	<u>444,906</u>	<u>3,162,722</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,352,711</u>	<u>8,778</u>	<u>197,840</u>	<u>(3,770)</u>	<u>(1,512,820)</u>	<u>(81,227)</u>	<u>1,961,512</u>
OTHER FINANCING SOURCES (USES)							
Bonds and Notes Issued						146,880	146,880
Bonds Issued for Refunding						72,385	72,385
Premiums on Bonds Issued						52,055	52,055
Payment to Escrow for Refunding						(93,239)	(93,239)
Sale of Capital Assets		2					2
Insurance Recoveries		15					15
Transfer In	1,000,000		3,019	2,500	1,851,670	214,492	3,071,681
Transfer Out	(3,353,340)		(283,168)		(241,251)	(255,151)	(4,132,910)
Total Other Financing Sources (Uses)	<u>(2,353,340)</u>	<u>17</u>	<u>(280,149)</u>	<u>2,500</u>	<u>1,610,419</u>	<u>137,422</u>	<u>(883,131)</u>
Net Change in Fund Balances	<u>999,371</u>	<u>8,795</u>	<u>(82,309)</u>	<u>(1,270)</u>	<u>97,599</u>	<u>56,195</u>	<u>1,078,381</u>
Fund Balances, September 1, 2020	640	149,867	2,230,058	9,557	85,623	3,344,984	5,820,729
Restatements		2,604				(2,076)	528
Fund Balances, September 1, 2020, as Restated	<u>640</u>	<u>152,471</u>	<u>2,230,058</u>	<u>9,557</u>	<u>85,623</u>	<u>3,342,908</u>	<u>5,821,257</u>
Fund Balances, August 31, 2021	<u>\$ 1,000,011</u>	<u>\$ 161,266</u>	<u>\$ 2,147,749</u>	<u>\$ 8,287</u>	<u>\$ 183,222</u>	<u>\$ 3,399,103</u>	<u>\$ 6,899,638</u>

¹ The other nonmajor special revenue funds column includes blended component units and the special revenue funds of the Employees Retirement System of Texas and the student loan fund. These funds do not meet the materiality threshold for separate column presentation.

STATE OF TEXAS

Budgetary Comparison Schedule: Nonmajor Special Revenue Funds

For the Fiscal Year Ended August 31, 2021 (Amounts in Thousands)

	Property Tax Relief Fund				Texas Motor Vehicles Fund			
	Budgetary Amounts		Actual Amounts	Final to Actual Variance	Budgetary Amounts		Actual Amounts	Final to Actual Variance
	Original	Final			Original	Final		
REVENUES								
Taxes	\$ 2,738,077	\$ 2,738,077	\$ 3,352,337	\$ 614,260	\$	\$	\$	\$
Federal					236	236	681	445
Licenses, Fees and Permits					173,592	178,573	157,897	(20,676)
Sales of Goods and Services					299	307	(249)	(556)
Interest and Other Investment Income	1,384	1,384	1,002	(382)	1,249	1,249	724	(525)
Settlement of Claims					1	1		(1)
Other Revenues					20	40	39	(1)
Total Revenues	<u>2,739,461</u>	<u>2,739,461</u>	<u>3,353,339</u>	<u>613,878</u>	<u>175,397</u>	<u>180,406</u>	<u>159,092</u>	<u>(21,314)</u>
EXPENDITURES								
General Government						(1,987)		(1,987)
Education								
Employee Benefits					1,994	1,994		1,994
Health and Human Services								
Public Safety and Corrections								
Transportation					153,216	178,902	153,595	25,307
Natural Resources and Recreation								
Regulatory Services								
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>155,210</u>	<u>178,909</u>	<u>153,595</u>	<u>25,314</u>
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	<u>2,739,461</u>	<u>2,739,461</u>	<u>3,353,339</u>	<u>613,878</u>	<u>20,187</u>	<u>1,497</u>	<u>5,497</u>	<u>4,000</u>
OTHER FINANCING SOURCES (USES)								
Available Beginning Balances					158,776	143,614	160,721	17,107
Sale of Capital Assets							2	2
Insurance Recoveries							15	15
Transfer In			1,000,000	1,000,000				
Transfer Out	(1,739,461)	(1,739,461)	(3,353,339)	(1,613,878)				
Total Other Financing Sources (Uses)	<u>(1,739,461)</u>	<u>(1,739,461)</u>	<u>(2,353,339)</u>	<u>(613,878)</u>	<u>158,776</u>	<u>143,614</u>	<u>160,738</u>	<u>17,124</u>
Excess (Deficiency) of Revenues and								
Other Financing Sources Over (Under)								
Expenditures and Other Financing Uses	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 0</u>	<u>\$ 178,963</u>	<u>\$ 145,111</u>	<u>\$ 166,235</u>	<u>\$ 21,124</u>

Continued on the following page

STATE OF TEXAS

Budgetary Comparison Schedule: Nonmajor Special Revenue Funds (continued)

For the Fiscal Year Ended August 31, 2021 (Amounts in Thousands)

	Water Development Fund				Judicial Fund			
	Budgetary Amounts		Actual Amounts	Final to Actual Variance	Budgetary Amounts		Actual Amounts	Final to Actual Variance
	Original	Final			Original	Final		
REVENUES								
Taxes	\$	\$	\$	\$	\$	\$	\$	\$
Federal								
Licenses, Fees and Permits					59,020	59,020	93,804	34,784
Sales of Goods and Services	365	365	238	(127)				
Interest and Other Investment Income	20,697	20,697	206,915	186,218				
Settlement of Claims								
Other Revenues	72	72		(72)				
Total Revenues	<u>21,134</u>	<u>21,134</u>	<u>207,153</u>	<u>186,019</u>	<u>59,020</u>	<u>59,020</u>	<u>93,804</u>	<u>34,784</u>
EXPENDITURES								
General Government					74,039	99,398	92,316	7,082
Education								
Employee Benefits	1							
Health and Human Services								
Public Safety and Corrections								
Transportation								
Natural Resources and Recreation	2,799	154,483	7,082	147,401				
Regulatory Services								
Total Expenditures	<u>2,800</u>	<u>154,483</u>	<u>7,082</u>	<u>147,401</u>	<u>74,039</u>	<u>99,398</u>	<u>92,316</u>	<u>7,082</u>
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	<u>18,334</u>	<u>(133,349)</u>	<u>200,071</u>	<u>333,420</u>	<u>(15,019)</u>	<u>(40,378)</u>	<u>1,488</u>	<u>41,866</u>
OTHER FINANCING SOURCES (USES)								
Available Beginning Balances	284,187	91,858	86,689	(5,169)	1,650	(18,523)	9,860	28,383
Sale of Capital Assets								
Insurance Recoveries								
Transfer In			3,019	3,019			2,500	2,500
Transfer Out			(283,168)	(283,168)				
Total Other Financing Sources (Uses)	<u>284,187</u>	<u>91,858</u>	<u>(193,460)</u>	<u>(285,318)</u>	<u>1,650</u>	<u>(18,523)</u>	<u>12,360</u>	<u>30,883</u>
Excess (Deficiency) of Revenues and								
Other Financing Sources Over (Under)								
Expenditures and Other Financing Uses	<u>\$ 302,521</u>	<u>\$ (41,491)</u>	<u>\$ 6,611</u>	<u>\$ 48,102</u>	<u>\$ (13,369)</u>	<u>\$ (58,901)</u>	<u>\$ 13,848</u>	<u>\$ 72,749</u>

Concluded on the following page

Budgetary Comparison Schedule: Nonmajor Special Revenue Funds (concluded)

For the Fiscal Year Ended August 31, 2021 (Amounts in Thousands)

	Available School Fund				Other Nonmajor Special Revenue Fund			
	Budgetary Amounts		Actual Amounts	Final to Actual Variance	Budgetary Amounts		Actual Amounts	Final to Actual Variance
	Original	Final			Original	Final		
REVENUES								
Taxes	\$ 843,323	\$ 843,323	\$ 874,324	\$ 31,001	\$	\$	\$	\$
Federal					1,367	1,367	1,820	453
Licenses, Fees and Permits					15,322	15,353	12,199	(3,154)
Sales of Goods and Services							(4,492)	(4,492)
Interest and Other Investment Income	1,128	1,128	807	(321)	1,551	1,551	46,546	44,995
Settlement of Claims								
Other Revenues			1	1	1	66	437	371
Total Revenues	<u>844,451</u>	<u>844,451</u>	<u>875,132</u>	<u>30,681</u>	<u>18,241</u>	<u>18,337</u>	<u>56,510</u>	<u>38,173</u>
EXPENDITURES								
General Government					299,900	(660,469)	5,240	(665,709)
Education	2,720,684	2,720,684	2,461,463	259,221	17,290	17,470	1,157	16,313
Employee Benefits					653,591	669,604	40,979	628,625
Health and Human Services					13,593	13,593	(71)	13,664
Public Safety and Corrections							21	(21)
Transportation							14,879	(14,879)
Natural Resources and Recreation					4,335	11,744	92,376	(80,632)
Regulatory Services					25	90	(3,343)	3,433
Total Expenditures	<u>2,720,684</u>	<u>2,720,684</u>	<u>2,461,463</u>	<u>259,221</u>	<u>988,734</u>	<u>52,032</u>	<u>151,238</u>	<u>(99,206)</u>
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	<u>(1,876,233)</u>	<u>(1,876,233)</u>	<u>(1,586,331)</u>	<u>289,902</u>	<u>(970,493)</u>	<u>(33,695)</u>	<u>(94,728)</u>	<u>(61,033)</u>
OTHER FINANCING SOURCES (USES)								
Available Beginning Balances	1,015,626	1,015,626	3,856	(1,011,770)	(1,468,162)	(544,549)	1,761,580	2,306,129
Sale of Capital Assets								
Insurance Recoveries								
Transfer In	1,705,972	1,705,972	1,851,670	145,698			214,492	214,492
Transfer Out			(241,251)	(241,251)			(255,151)	(255,151)
Total Other Financing Sources (Uses)	<u>2,721,598</u>	<u>2,721,598</u>	<u>1,614,275</u>	<u>(1,107,323)</u>	<u>(1,468,162)</u>	<u>(544,549)</u>	<u>1,720,921</u>	<u>2,265,470</u>
Excess (Deficiency) of Revenues and								
Other Financing Sources Over (Under)								
Expenditures and Other Financing Uses	<u>\$ 845,365</u>	<u>\$ 845,365</u>	<u>\$ 27,944</u>	<u>\$ (817,421)</u>	<u>\$ (2,438,655)</u>	<u>\$ (578,244)</u>	<u>\$ 1,626,193</u>	<u>\$ 2,204,437</u>

Nonmajor Debt Service Funds

The **Texas College Student Loan Bonds Interest and Sinking Fund** receives deposits from the Texas opportunity plan fund for payment of current interest and principal and establishment of a reserve.

The **Texas Department of Transportation Texas Mobility Fund** receives proceeds from the sale of general obligation bonds and the revenues dictated by statute to provide for the debt service requirements of those bonds. The bond proceeds provide a method of financing for the construction, reconstruction, acquisition and expansion of state highway projects. The proceeds remain in the fund until transferred to the state highway fund.

The **Texas Public Finance Authority G.O. Bond Funds** receive proceeds and accrued interest from the sale of general obligation bonds and provide the debt service requirements for those bonds.

The **Texas Public Finance Authority Commercial Paper Funds** receive deposits of any accrued interest on the sale of notes and pledged revenues necessary to make debt service payments.

The **Texas Department of Transportation State Highway Debt Service Fund** receives proceeds and accrued interest from the sale of revenue bonds and provides the debt service requirements for those bonds.

STATE OF TEXAS

Combining Balance Sheet: Nonmajor Debt Service Funds

August 31, 2021 (Amounts in Thousands)

	Texas College Student Loan Bonds Interest and Sinking Fund	Texas Department of Transportation Texas Mobility Fund	Texas Public Finance Authority G.O. Bond Funds	Texas Public Finance Authority Commercial Paper Funds	Texas Department of Transportation State Highway Debt Service Fund	Other Nonmajor Debt Service Funds	Totals
ASSETS							
Cash and Cash Equivalents	\$ 119,127	\$ 229,538	\$ 139	\$ 4,652	\$ 217,929	\$ 11	\$ 571,396
Receivables:							
Accounts	489						489
Federal		10,978			12,744		23,722
Interest and Dividends	80					7	87
From Other Funds		1,261			5,442		6,703
Total Assets	<u>\$ 119,696</u>	<u>\$ 241,777</u>	<u>\$ 139</u>	<u>\$ 4,652</u>	<u>\$ 236,115</u>	<u>\$ 18</u>	<u>\$ 602,397</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Payables:							
To Other Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6	\$ 0	\$ 6
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>	<u>0</u>	<u>6</u>
Fund Balances:							
Restricted	119,696	241,777	139	4,652	236,109	18	602,391
Total Fund Balances	<u>119,696</u>	<u>241,777</u>	<u>139</u>	<u>4,652</u>	<u>236,109</u>	<u>18</u>	<u>602,391</u>
Total Liabilities and Fund Balances	<u>\$ 119,696</u>	<u>\$ 241,777</u>	<u>\$ 139</u>	<u>\$ 4,652</u>	<u>\$ 236,115</u>	<u>\$ 18</u>	<u>\$ 602,397</u>

STATE OF TEXAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Debt Service Funds

For the Fiscal Year Ended August 31, 2021 (Amounts in Thousands)

	Texas College Student Loan Bonds Interest and Sinking Fund	Texas Department of Transportation Texas Mobility Fund	Texas Public Finance Authority G.O. Bond Funds	Texas Public Finance Authority Commercial Paper Funds	Texas Department of Transportation State Highway Debt Service Fund	Other Nonmajor Debt Service Funds	Totals
REVENUES							
Federal	\$ (14)	\$ 21,962	\$	\$	\$ 36,566	\$	\$ 58,514
Licenses, Fees and Permits		340,544					340,544
Interest and Other Investment Income	1,358	647	9	28	1,248	23	3,313
Total Revenues	1,344	363,153	9	28	37,814	23	402,371
EXPENDITURES							
Current:							
General Government			155	411		331	897
Debt Service:							
Principal	60,790	105,730	221,770	10,631	384,050	237,709	1,020,680
Interest	51,959	233,468	101,195	285	309,273	34,303	730,483
Other Financing Fees			1,421			1,203	2,624
Total Expenditures	112,749	339,198	324,541	11,327	693,323	273,546	1,754,684
Excess (Deficiency) of Revenues							
Over (Under) Expenditures	(111,405)	23,955	(324,532)	(11,299)	(655,509)	(273,523)	(1,352,313)
OTHER FINANCING SOURCES (USES)							
Bonds Issued for Refunding			199,617				199,617
Premiums on Bonds Issued						1,547	1,547
Payment to Escrow for Refunding	(2,660)		(198,121)				(200,781)
Transfer In	186,079		323,337	10,665	661,463	271,957	1,453,501
Transfer Out	(70,158)		(259)	(1,040)		(1)	(71,458)
Total Other Financing Sources (Uses)	113,261	0	324,574	9,625	661,463	273,503	1,382,426
Net Change in Fund Balances	1,856	23,955	42	(1,674)	5,954	(20)	30,113
Fund Balances, September 1, 2020	117,840	217,822	97	6,326	230,155	38	572,278
Fund Balances, August 31, 2021	\$ 119,696	\$ 241,777	\$ 139	\$ 4,652	\$ 236,109	\$ 18	\$ 602,391

Nonmajor Capital Projects Funds

The **Texas Public Finance Authority Administration Project Funds** utilize long-term financing for various state construction, repair or renovation projects. Funds are also used to refinance purchases of equipment by various state agencies.

The **Texas Parks and Wildlife Department Project Funds** are used for the acquisition and development of state park sites. Revenues from park entrance fees are used for the repayments of long-term debt incurred.

The **Texas Facilities Commission Project Funds** are used to administer the state's major and minor building construction programs.

The **Texas Juvenile Justice Department Project Funds** are used to pay for minor construction and repairs of the former Texas Youth Commission buildings and facilities.

The **Texas Health Agencies Project Funds** are used to pay for the cost of construction, repair and remodeling for certain mental health facilities and other health related projects.

The **Texas Department of Public Safety Project Funds** are used to finance construction of new Department of Public Safety buildings and crime lab facilities in various state locations.

The **Texas Department of Transportation Project Funds** are used for public road and highway development, construction and improvement projects. The funds are also used to establish, acquire, operate, maintain and dispose of airports and air navigation facilities.

The **Texas Historical Commission Project Funds** are used to provide financial assistance to counties for the repair and renovation of courthouses.

The **Texas Mobility Capital Project Funds** are used to provide a method of financing construction, reconstruction, acquisition and expansion of state highways and other transportation projects.

STATE OF TEXAS

Combining Balance Sheet: Nonmajor Capital Projects Funds

August 31, 2021 (Amounts in Thousands)

	Texas Public Finance Authority Administration Project Funds	Texas Parks and Wildlife Department Project Funds	Texas Facilities Commission Project Funds	Texas Juvenile Justice Department Project Funds	Texas Health Agencies Project Funds
ASSETS					
Cash and Cash Equivalents	\$ 20,897	\$ 3,314	\$ 157,206	\$	\$ 1,480
Receivables:					
Accounts			30,495		
Other Intergovernmental					
From Other Funds			315,351		24,212
Inventories	4				
Total Assets	<u>\$ 20,901</u>	<u>\$ 3,314</u>	<u>\$ 503,052</u>	<u>\$ 0</u>	<u>\$ 25,692</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Payables:					
Accounts	\$ 2,621	\$ 239	\$ 18,304	\$	\$ 85
Payroll	133				
Interfund					
To Other Funds					
Other Liabilities			9,902		
Unearned Revenue					
Total Liabilities	<u>2,754</u>	<u>239</u>	<u>28,206</u>	<u>0</u>	<u>85</u>
Fund Balances:					
Nonspendable	4				
Restricted	18,501	3,075	544,028		25,607
Committed					
Unassigned	(358)		(69,182)		
Total Fund Balances	<u>18,147</u>	<u>3,075</u>	<u>474,846</u>	<u>0</u>	<u>25,607</u>
Total Liabilities and Fund Balances	<u>\$ 20,901</u>	<u>\$ 3,314</u>	<u>\$ 503,052</u>	<u>\$ 0</u>	<u>\$ 25,692</u>

Concluded on the following page

STATE OF TEXAS

Combining Balance Sheet: Nonmajor Capital Projects Funds (concluded)

August 31, 2021 (Amounts in Thousands)

	Texas Department of Public Safety Project Funds	Texas Department of Transportation Project Funds	Texas Historical Commission Project Funds	Texas Mobility Capital Project Funds	Other Nonmajor Capital Projects Funds	Totals
ASSETS						
Cash and Cash Equivalents	\$ 9,057	\$ 521,892	\$ 1,063	\$ 163,464	\$ 112,079	\$ 990,452
Receivables:						
Accounts						30,495
Other Intergovernmental		145				145
From Other Funds		1,780				341,343
Inventories						4
Total Assets	<u>\$ 9,057</u>	<u>\$ 523,817</u>	<u>\$ 1,063</u>	<u>\$ 163,464</u>	<u>\$ 112,079</u>	<u>\$ 1,362,439</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Payables:						
Accounts	\$ 63	\$	\$	\$ 14,564	\$ 13,816	\$ 49,692
Payroll						133
Interfund			66			66
To Other Funds		9,048		1,413		10,461
Other Liabilities			1			9,903
Unearned Revenue		514,769				514,769
Total Liabilities	<u>63</u>	<u>523,817</u>	<u>67</u>	<u>15,977</u>	<u>13,816</u>	<u>585,024</u>
Fund Balances:						
Nonspendable						4
Restricted	9,047		996		98,263	699,517
Committed				147,487		147,487
Unassigned	(53)					(69,593)
Total Fund Balances	<u>8,994</u>	<u>0</u>	<u>996</u>	<u>147,487</u>	<u>98,263</u>	<u>777,415</u>
Total Liabilities and Fund Balances	<u>\$ 9,057</u>	<u>\$ 523,817</u>	<u>\$ 1,063</u>	<u>\$ 163,464</u>	<u>\$ 112,079</u>	<u>\$ 1,362,439</u>

Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Capital Projects Funds

For the Fiscal Year Ended August 31, 2021 (Amounts in Thousands)

	Texas Public Finance Authority Administration Project Funds	Texas Parks and Wildlife Department Project Funds	Texas Facilities Commission Project Funds	Texas Juvenile Justice Department Project Funds	Texas Health Agencies Project Funds
REVENUES					
Licenses, Fees and Permits	\$	\$	\$	\$	\$
Sales of Goods and Services			77,408		
Interest and Other Investment Income	303	16	435	1	9
Other Revenues					
Total Revenues	<u>303</u>	<u>16</u>	<u>77,843</u>	<u>1</u>	<u>9</u>
EXPENDITURES					
Current:					
General Government	1,354	3	16,519		2
Health and Human Services	2,784				542
Public Safety and Corrections			1,751		
Transportation					
Natural Resources and Recreation		527			
Capital Outlay	108,067	2,406	180,116		1,967
Debt Service:					
Other Financing Fees					
Total Expenditures	<u>112,205</u>	<u>2,936</u>	<u>198,386</u>	<u>0</u>	<u>2,511</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	<u>(111,902)</u>	<u>(2,920)</u>	<u>(120,543)</u>	<u>1</u>	<u>(2,502)</u>
OTHER FINANCING SOURCES (USES)					
Bonds and Notes Issued	49,121	2,000	201,500		1,700
Bonds Issued for Refunding					
Premiums on Bonds Issued					
Payment to Escrow for Refunding	(1,879)				
Transfer In	2,977		107,772		1,222
Transfer Out	(124)		(2,406)	(165)	(17)
Total Other Financing Sources (Uses)	<u>50,095</u>	<u>2,000</u>	<u>306,866</u>	<u>(165)</u>	<u>2,905</u>
Net Change in Fund Balances	<u>(61,807)</u>	<u>(920)</u>	<u>186,323</u>	<u>(164)</u>	<u>403</u>
Fund Balances, September 1, 2020	<u>79,954</u>	<u>3,995</u>	<u>288,523</u>	<u>164</u>	<u>25,204</u>
Fund Balances, August 31, 2021	<u>\$ 18,147</u>	<u>\$ 3,075</u>	<u>\$ 474,846</u>	<u>\$ 0</u>	<u>\$ 25,607</u>

Concluded on the following page

Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Capital Projects Funds (concluded)

For the Fiscal Year Ended August 31, 2021 (Amounts in Thousands)

	Texas Department of Public Safety Project Funds	Texas Department of Transportation Project Funds	Texas Historical Commission Project Funds	Texas Mobility Capital Project Funds	Other Nonmajor Capital Projects Funds	Totals
REVENUES						
Licenses, Fees and Permits	\$	\$	\$	\$ 159,177	\$	\$ 159,177
Sales of Goods and Services		145,765				223,173
Interest and Other Investment Income	41		10	604	257	1,676
Other Revenues				15		15
Total Revenues	<u>41</u>	<u>145,765</u>	<u>10</u>	<u>159,796</u>	<u>257</u>	<u>384,041</u>
EXPENDITURES						
Current:						
General Government	5		337		351	18,571
Health and Human Services						3,326
Public Safety and Corrections	178					1,929
Transportation				3,064	26	3,090
Natural Resources and Recreation						527
Capital Outlay	5,576		1,222	111,885	227,983	639,222
Debt Service:						
Other Financing Fees				580		580
Total Expenditures	<u>5,759</u>	<u>0</u>	<u>1,559</u>	<u>115,529</u>	<u>228,360</u>	<u>667,245</u>
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	<u>(5,718)</u>	<u>145,765</u>	<u>(1,549)</u>	<u>44,267</u>	<u>(228,103)</u>	<u>(283,204)</u>
OTHER FINANCING SOURCES (USES)						
Bonds and Notes Issued	5,200				325,700	585,221
Bonds Issued for Refunding					383	383
Premiums on Bonds Issued					300	300
Payment to Escrow for Refunding						(1,879)
Transfer In						111,971
Transfer Out	(9)	(145,765)			(33)	(148,519)
Total Other Financing Sources (Uses)	<u>5,191</u>	<u>(145,765)</u>	<u>0</u>	<u>0</u>	<u>326,350</u>	<u>547,477</u>
Net Change in Fund Balances	<u>(527)</u>	<u>0</u>	<u>(1,549)</u>	<u>44,267</u>	<u>98,247</u>	<u>264,273</u>
Fund Balances, September 1, 2020	<u>9,521</u>	<u>0</u>	<u>2,545</u>	<u>103,220</u>	<u>16</u>	<u>513,142</u>
Fund Balances, August 31, 2021	<u>\$ 8,994</u>	<u>\$ 0</u>	<u>\$ 996</u>	<u>\$ 147,487</u>	<u>\$ 98,263</u>	<u>\$ 777,415</u>

Nonmajor Permanent Funds

The **Permanent Health Fund** for Higher Education was established by the Texas Legislature from a portion of the money received in the settlement of *The State of Texas v. The American Tobacco Co., et.al.* The corpus of the account was designated by the Texas Legislature to be preserved. Distributions of earnings on the account are to be transferred to other accounts and used for health care costs, tobacco education and enforcement.

The **National Research University Fund** was established by the Texas Legislature to provide a dedicated, independent and equitable source of funding to enable emerging research universities to achieve national prominence as major research universities. The fund consists of appropriations and transfers under the *Texas Constitution* and amounts provided by law, gifts, grants

and interest. The *Texas Constitution* required that balances in the permanent higher education fund be transferred to the national research university fund on Jan. 1, 2010. Funds are allocated to eligible universities based on an equitable formula.

The **Permanent Fund Supporting Military and Veterans Exemptions** (Perm Fund Supporting MIL/VET Exempt) was established by the Texas Legislature to receive gifts, grants and investment returns for distributions to higher education institutions to offset the cost of the exemptions to certain veterans and/or dependents. Distributions are determined by the Legislative Budget Board based on each institution's respective share of the aggregate cost to all institutions of the exemptions. The Texas Treasury Safekeeping Trust Company determines the amount available for distribution from the fund.

STATE OF TEXAS

Combining Balance Sheet: Nonmajor Permanent Funds

August 31, 2021 (Amounts in Thousands)

	Permanent Health Fund for Higher Education	National Research University Fund	Perm Fund Supporting MIL/VET Exempt	Other Nonmajor Permanent Funds	Totals
ASSETS					
Cash and Cash Equivalents	\$ 2,814	\$ 52,418	\$ 3,770	\$ 853	\$ 59,855
Short-Term Investments	10,485	103,180	39,412	55,449	208,526
Receivables:					
Investment Trades	58	586	211	358	1,213
Interest and Dividends		3	2	2	7
From Other Funds			183		183
Investments	82,182	790,377	284,672	381,126	1,538,357
Total Assets	<u>\$ 95,539</u>	<u>\$ 946,564</u>	<u>\$ 328,250</u>	<u>\$ 437,788</u>	<u>\$ 1,808,141</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Payables:					
Accounts	\$ 112	\$ 1,036	\$ 374	\$ 633	\$ 2,155
To Other Funds		52,416	1,820		54,236
Other Liabilities	4	40	14	24	82
Total Liabilities	<u>116</u>	<u>53,492</u>	<u>2,208</u>	<u>657</u>	<u>56,473</u>
Fund Balances:					
Nonspendable	92,976	893,069		372	986,417
Restricted	2,447	3	326,042	436,759	765,251
Total Fund Balances	<u>95,423</u>	<u>893,072</u>	<u>326,042</u>	<u>437,131</u>	<u>1,751,668</u>
Total Liabilities and Fund Balances	<u>\$ 95,539</u>	<u>\$ 946,564</u>	<u>\$ 328,250</u>	<u>\$ 437,788</u>	<u>\$ 1,808,141</u>

STATE OF TEXAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Nonmajor Permanent Funds

For the Fiscal Year Ended August 31, 2021 (Amounts in Thousands)

	Permanent Health Fund for Higher Education	National Research University Fund	Perm Fund Supporting MIL/VET Exempt	Other Nonmajor Permanent Funds	Totals
REVENUES					
Interest and Other Investment Income	\$ 19,154	\$ 183,554	\$ 66,353	\$ 87,663	\$ 356,724
Land Income				12	12
Total Revenues	<u>19,154</u>	<u>183,554</u>	<u>66,353</u>	<u>87,675</u>	<u>356,736</u>
EXPENDITURES					
Current:					
General Government	132	1,271	1,545	625	3,573
Health and Human Services	748				748
Natural Resources and Recreation	1,683			77	1,760
Capital Outlay	40			246	286
Total Expenditures	<u>2,603</u>	<u>1,271</u>	<u>1,545</u>	<u>948</u>	<u>6,367</u>
Excess of Revenues Over Expenditures	<u>16,551</u>	<u>182,283</u>	<u>64,808</u>	<u>86,727</u>	<u>350,369</u>
OTHER FINANCING SOURCES (USES)					
Distributions from Permanent Fund Principal				(11,914)	(11,914)
Transfer In	150		1,115		1,265
Transfer Out		(25,477)	(8,161)	(22)	(33,660)
Total Other Financing Sources (Uses)	<u>150</u>	<u>(25,477)</u>	<u>(7,046)</u>	<u>(11,936)</u>	<u>(44,309)</u>
Net Change in Fund Balances	<u>16,701</u>	<u>156,806</u>	<u>57,762</u>	<u>74,791</u>	<u>306,060</u>
Fund Balances, September 1, 2020	<u>78,722</u>	<u>736,266</u>	<u>268,280</u>	<u>362,340</u>	<u>1,445,608</u>
Fund Balances, September 1, 2020, as Restated	<u>78,722</u>	<u>736,266</u>	<u>268,280</u>	<u>362,340</u>	<u>1,445,608</u>
Fund Balances, August 31, 2021	<u>\$ 95,423</u>	<u>\$ 893,072</u>	<u>\$ 326,042</u>	<u>\$ 437,131</u>	<u>\$ 1,751,668</u>